

# BEWARE OF FAKE TRADING APP SCAMS!

Scammers lure investors with promises of high returns and "exclusive" access through fake trading apps and social media groups

# Stages of the Scam:

- Social Media Hook:
  Attractive ads on
  WhatsApp/Telegram
  promising high returns.
- 2 Trust Building: Fake
  "experts" share analysis,
  successful track records,
  screenshots, and initial
  successful tips
- Fake Trading App Introduction: Victims download fake trading app
- 4 Fake Profits: The app shows profits, encouraging further investment.

#### Remember:

Invest Wisely,
Don't Fall for Get
Rich Quick
Schemes!

Dressure to Increase
Investment: Scammers
urge victims to invest more
or "borrow" from them

- Withdrawal Blocked:
  Victims can't withdraw
  money; excuses and fees
- **Scam Exposed:** The app becomes dysfunctional, revealing the fraud.

## **Red Flags:**

- Unverified app links or apk files (download only from official app stores!)
- Payments to third-party accounts (legitimate platforms don't do this)
- Unrealistic promises (guaranteed returns in the securities market are a scam!)

## **Stay Safe:**

- Verify platform legitimacy (check on Exchanges website or SEBI Investor website under Registered Mobile Trading Apps Section (<a href="https://investor.sebi.gov.in/Investor-support.html">https://investor.sebi.gov.in/Investor-support.html</a>)
- Be skeptical of investment advice / Stock tips on social media
- Report any suspicious activity to cyber cell,
   I4C helpline 1930 (<a href="https://cybercrime.gov.in/">https://cybercrime.gov.in/</a>)

